

Financial Summary

January - December 2019



FY-19 Income & Expenses

- Total Income: \$61,395
- Total Expenses: \$36,847
 - Program Services \$22,514
 - Fundraising \$3,911
 - Professional Services \$3,000
 - Insurance \$2,077
 - All other expenses \$5,345

Account Balances (as of December 2019)

- Unrestricted cash: \$57,388
- Restricted funds: \$21,915

Financial Data from BPC Form IRS 990-EZ and MA Form PC for 2019 & Year-end Financial Statement. (excludes value of in-kind services from volunteers)

Financial Summary Notes

January - December 2019



Last year was another record for support from our donors, with a total of \$61,395 in income to the BPC for our various educational programs and restricted project accounts. This is an increase of 45% over the prior year, and continues a strong trend of growth of the commitment from our ever-expanding community supporting our mission to **protect the health, beauty and enjoyment of Brewster's Ponds**

Our expenses last year totaled \$36,847, of which \$22,514 was direct program expenses for education, water quality protection and pond remediation.

Our fundraising costs were \$3,911, mostly attributable to the printing and mailing of our annual publication of Ripples, which is mailed to all Brewster property owners. Other expenses included professional account services, insurance, association memberships, and technology.

Our balance sheet is strong. At the end of last year the BPC had \$57,388 in unrestricted funds and \$21,915 in restricted accounts held for specific projects.

As an all-volunteer organization, your Board works very hard to keep costs as low as possible in order to advance our program activities and build capacity to grow. Indeed, the value of our volunteers cannot be overstated. In 2019, in addition to your Board members' time leading the organization, **BPC volunteers collectively contributed at least 2800 hours to our projects**, Financially, this has the **equivalent value of nearly \$90,000**, based on official data for Massachusetts nonprofits. Simply put, this is huge! Thanks all who have contributed your time and effort to the BPC. Our success truly depends on you!